

Property Tax Comparison by Tax Year - Individual Homeowner

Taxable Value Previous Tax Year	Previous Year Mill Levy	Taxable Value Present Tax Year	Proposed Levy
\$12,715,518	138.00	\$13,193,208	138.00

Value of Home	Assessed Value	Residential Taxable Value
\$ 100,000	\$ 50,000	\$ 4,500

Previous Tax Year Property Tax (School Portion)	Present Tax Year Property Tax (School Portion)	Increase
\$ 621.00	\$ 621.00	\$ -

Value of Quarter of Land	Assessed Value	Land Quarter's Taxable Value
\$ 100,000	\$ 50,000	\$ 5,000

Previous Tax Year Property Tax (School Portion)	Present Tax Year Property Tax (School Portion)	Increase
\$ 690.00	\$ 690.00	\$ -

Calculation of Zero Increase Number of Mills - NDCC 57-15-02.1

	<u>Previous Tax Year</u>	<u>Present Tax Year</u>	<u>Increase</u>
Taxable Valuation	\$12,715,518	\$13,193,208	3.8%
Minus New Growth		(\$21,539)	
Taxable Valuation Excluding New Growth		\$13,171,669	3.6%
TOTAL Mills Levied	138.00		
Zero Increase Number of Mills		133.22	
Property Tax Revenue	\$1,754,741	\$1,754,741	

TOTAL Mills Levied	138.00
Proposed Property Tax Revenue	\$1,820,663
Increase/(Decrease) in Dollars	\$65,921

Percentage Increase for Public Hearing Notice **3.59%**

12% Growth Cap in Dollars **\$996,896.61**
General Fund Mill Equivalent **75.56**

Proposed General Fund Mill Equivalent **70.00**

Zero Increase Mills - Valuation and Levy Information

Taxable Valuation	
Previous Tax Year	\$12,715,518
Present Tax Year	\$13,193,208

Valuation of New Land Growth in District	
Present Tax Year	\$21,539

Mills Levied in Previous Tax Year	
General	70.00
Tuition	0.00
Miscellaneous Fund	12.00
Special Reserve	0.00
Building Fund	10.00
Special Assessments	0.00
Sinking and Interest	46.00
Judgment	0.00
TOTAL Mills Levied	138.00

Proposed Mill Levy for Present Tax Year	
General	70.00
Tuition	0.00
Miscellaneous Fund	12.00
Special Reserve	0.00
Building Fund	10.00
Special Assessment	0.00
Sinking and Interest	46.00
Judgment	0.00
TOTAL Mills Levied	138.00